



Economics

Books and Journals from
Cambridge University Press

Cambridge's economics list is renowned for the breadth and quality of its publishing.

Our book list is home to the work of some of the most important economists in the history of the discipline, most notably John Maynard Keynes, as well as the work of almost 30 Sveriges Riksbank Nobel Prize laureates, including Kenneth Arrow, Herbert Simon, Robert Solow and Joseph Stiglitz.

This is complemented by a cluster of key journals such as *Econometric Theory*, *Journal of Economic History* and *Journal of Financial and Quantitative Analysis*.

For further details visit:
cambridge.org/core-economics

Cambridge
Core



CAMBRIDGE
UNIVERSITY PRESS

INSTRUCTIONS FOR CONTRIBUTORS

1. Manuscripts should be submitted online via the website <http://mc.manuscriptcentral.com/ede>. Instructions can be found at the website by clicking the 'Instructions and Forms' link (under 'Resources') and then clicking the 'Online Submission Instructions for Authors' link. Manuscripts should be written in English. Preferred file formats are Word or pdf files for the text, eps files for the figures, and Excel files for any graphs or charts.
2. **General guidelines** – Manuscripts should have a 12 point font, double spacing throughout, and 2.54 cm (1 inch) margins on all sides. The first page of the manuscript should be a **title page** containing: the name and affiliation of all authors; a designated contact author and his/her complete correspondence address, including email address; and an abstract of 150 words maximum. The text, including footnotes, references and appendices but excluding the title page, should not exceed 8,000 words. The entire manuscript, including tables and figures, should generally not exceed 35 pages.
3. **Tables** should be numbered sequentially through the text. Tables should be put at the back of the manuscript, with the appropriate location marked in the text. Titles and headings should be brief and descriptive. The text should include references to all tables.
4. **Illustrations** should be placed, one per page, at the back of the manuscript (or in a separate file), with the appropriate location marked in the text. Quality should be high enough for **direct reproduction**, and designed to allow a reduction of 50%. Illustrations should be numbered sequentially through the text and each should have a caption. References should be made in the text to each illustration. The journal does not publish colour illustrations.
5. **References** – In the text refer to the author's name and year of publication, separated by a comma (Smith, 2003). If there are more than two authors, the name of the first author should be used followed by 'et al.' (Smith et al., 2004). If two or more references are cited together in the text, they should be arranged chronologically (Sorensen, 1997; Goring, 1999). Publications by the same author(s) in the same year should be listed as 1994a, 1994b, etc. Personal communications should be cited as e.g. '(G. McNeal, personal communication, 2006)' but not included in the list of references. Do not abbreviate the titles of periodicals.
Use the following style for references:
Journal articles: Pearce, D., K. Hamilton, and G. Atkinson (1996), 'Measuring sustainable development: progress on indicators', *Environment and Development Economics* 1: 85-101.
Articles in edited works: Smith, V.K. and J.V. Krutilla (1982), 'Toward formulating the role of national resources in economics models', in V.K. Smith and J.V. Krutilla (eds.), *Exploration in Natural Resource Economics*, Baltimore: John Hopkins Press, pp. 1-43.
Books: Mäler, K.-G. (1974), *Environmental Economics: A Theoretical Inquiry*, Baltimore: Johns Hopkins Press for the Resource for the Future, Inc.
Unpublished reports, departmental working papers, etc.: Gren, I.-M. (1992), 'Benefits from restoring wetlands for nitrogen abatement: a case study of Gotland', Beijer Discussion Paper Series No. 14, The Beijer International Institute of Ecological Economics, Stockholm.
6. **Formulae** should be clearly written, with the meaning of all symbols explained immediately after they are first used. Number equations serially at the right-hand side in parentheses, but only equations referred to in the text need be numbered. Greek letters and mathematical symbols should be italicised.
7. **Footnotes** should only be used when essential, and kept as short as possible. They should be numbered in superscript in the text, following any punctuation.
8. **Copyright** – Submission of an article implies that it has not been published or accepted for publication elsewhere. Authors are responsible for obtaining written permission to reproduce any material (in both print and electronic media) for which they do not own copyright, and for ensuring that the appropriate acknowledgements are included in their manuscript. Authors of published articles assign copyright to Cambridge University Press (with certain rights reserved).
9. Further information can be obtained via email from the journal's editorial office edejournal@gmail.com or the journal's web page <http://cambridge.org/ede>

This journal issue has been printed on FSC-certified paper and cover board. FSC is an independent, non-governmental, not-for-profit organization established to promote the responsible management of the world's forests. Please see www.fsc.org for information.

Printed in the United Kingdom by Bell & Bain

ENVIRONMENT AND DEVELOPMENT ECONOMICS

Published in association with the Beijer Institute

CONTENTS

VOLUME 22 PART 6 DECEMBER 2017

SPECIAL ISSUE ON RECENT ADVANCES IN EMPIRICAL ANALYSIS ON GROWTH AND ENVIRONMENT

GUEST EDITORS: GEORGE HALKOS AND SHUNSUKE MANAGI

GEORGE HALKOS and SHUNSUKE MANAGI Recent advances in empirical analysis on growth and environment: introduction	649
EDWARD B. BARBIER and JOANNE C. BURGESS Depletion of the global carbon budget: a user cost approach	658
DAVID GREASLEY, EOIN McLAUGHLIN, NICK HANLEY and LES OXLEY Australia: a land of missed opportunities?	674
DAVID I. STERN, REYER GERLAGH and PAUL J. BURKE Modeling the emissions–income relationship using long-run growth rates	699
ZENGKAI ZHANG and ZHONGXIANG ZHANG Intermediate input linkage and carbon leakage	725
ARNE STEINKRAUS Investigating the effect of carbon leakage on the environmental Kuznets curve using luminosity data	747
MELIKE BILDIRICI CO ₂ emissions and militarization in G7 countries: panel cointegration and trivariate causality approaches	771

Cambridge Core

For further information about this journal please go to the journal website at:
cambridge.org/ede



www.fsc.org

MIX
Paper from
responsible sources
FSC® C007785

CAMBRIDGE
UNIVERSITY PRESS