

JFQA Volume 28 Index

- Barber, B. M., and D. Loeffler, The "Dartboard" Column: Second-Hand Information and Price Pressure, June, 273.
- Berkovitch, E., and M. P. Narayanan, Motives for Takeovers: An Empirical Investigation, Sept., 347.
- Bessembinder, H., and P. J. Seguin, Price Volatility, Trading Volume, and Market Depth: Evidence from Futures Markets, March, 21.
- Brown, K. C., W. V. Harlow, and S. M. Tinic, The Risk and Required Return of Common Stock following Major Price Innovations, March, 101.
- Chang, E. C., J. M. Pinegar, and R. Ravichandran, International Evidence on the Robustness of the Day-of-the-Week Effect, Dec., 497.
- Chowdhury, M., J. S. Howe, and J.-C. Lin, The Relation between Aggregate Insider Transactions and Stock Market Returns, Sept., 431.
- Datta, S., and U. S. Dhillon, Bond and Stock Market Response to Unexpected Earnings Announcements, Dec., 565.
- Denning, K. C., and K. Shastri, Changes in Organizational Structure and Shareholder Wealth: The Case of Limited Partnerships, Dec., 553.
- Dermody, J. C., and E. Z. Prisman, No Arbitrage and Valuation in Markets with Realistic Transaction Costs, March, 65.
- Dhillon, U. S., and S. Datta, Bond and Stock Market Response to Unexpected Earnings Announcements, Dec., 565.
- Donaldson, R. G., and H. Y. Kim, Price Barriers in the Dow Jones Industrial Average, Sept., 313.
- Eckbo, B. E., and J. Liu, Temporary Components of Stock Prices: New Univariate Results, June, 161.
- Edirisinghe, C., V. Naik, and R. Uppal, Optimal Replication of Options with Transactions Costs and Trading Restrictions, March, 117.
- Flesaker, B., Testing the Heath-Jarrow-Morton/Ho-Lee Model of Interest Rate Contingent Claims Pricing, Dec., 483.
- Friedman, D., Privileged Traders and Asset Market Efficiency: A Laboratory Study, Dec., 515.
- George, T. J., and F. A. Longstaff, Bid-Ask Spreads and Trading Activity in the S&P 100 Index Options Market, Sept., 381.
- Handa, P., and S. C. Linn, Arbitrage Pricing with Estimation Risk, March, 81.
- Harlow, W. V., K. C. Brown, and S. M. Tinic, The Risk and Required Return of Common Stock following Major Price Innovations, March, 101.
- Howe, J. S., M. Chowdhury, and J.-C. Lin, The Relation between Aggregate Insider Transactions and Stock Market Returns, Sept., 431.
- Hsieh, D. A., Implications of Nonlinear Dynamics for Financial Risk Management, March, 41.
- Hull, J., and A. White, One-Factor Interest-Rate Models and the Valuation of Interest-Rate Derivative Securities, June, 235.
- John, T. A., Optimality of Spin-Offs and Allocation of Debt, March, 139.
- Karolyi, G. A., A Bayesian Approach to Modeling Stock Return Volatility for Option Valuation, Dec., 579.
- Kim, H. Y., and R. G. Donaldson, Price Barriers in the Dow Jones Industrial Average, Sept., 313.
- Kremer, J. W., and R. L. Roenfeldt, Warrant Pricing: Jump-Diffusion vs. Black-Scholes, June, 255.
- Kroner, K. F., and J. Sultan, Time-Varying Distributions and Dynamic Hedging with Foreign Currency Futures, Dec., 535.
- Lee, Y. W., and J. D. Stowe, Product Risk, Asymmetric Information, and Trade Credit, June, 285.
- Lin, J.-C., M. Chowdhury, and J. S. Howe, The Relation between Aggregate Insider Transactions and Stock Market Returns, Sept., 431.
- Linn, S. C., and P. Handa, Arbitrage Pricing with Estimation Risk, March, 81.
- Liu, J., and B. E. Eckbo, Temporary Components of Stock Prices: New Univariate Results, June, 161.
- Loeffler, D., and B. M. Barber, The "Dartboard" Column: Second-Hand Information and Price Pressure, June, 273.

- Longstaff, F. A., and T. J. George, Bid-Ask Spreads and Trading Activity in the S&P 100 Index Options Market, Sept., 381.
- Malatesta, P. H., and R. Thompson, Government Regulation and Structural Change in the Corporate Acquisitions Market: The Impact of the Williams Act, Sept., 363.
- Mei, J., Explaining the Cross-Section of Returns via a Multi-Factor APT Model, Sept., 331
- Naik, V., C. Edirisinghe, and R. Uppal, Optimal Replication of Options with Transactions Costs and Trading Restrictions, March, 117.
- Narayanan, M. P., and E. Berkovitch, Motives for Takeovers: An Empirical Investigation, Sept., 347.
- Pinegar, J. M., E. C. Chang, and R. Ravichandran, International Evidence on the Robustness of the Day-of-the-Week Effect, Dec., 497.
- Prisman, E. Z., and J. C. Dermody, No Arbitrage and Valuation in Markets with Realistic Transaction Costs, March, 65.
- Ravichandran, R., E. C. Chang, and J. M. Pinegar, International Evidence on the Robustness of the Day-of-the-Week Effect, Dec., 497.
- Resnick, B. G., A. M. Sheikh, and Y.-S. Song, Time Varying Volatilities and Calculation of the Weighted Implied Standard Deviation, Sept., 417.
- Roenfeldt, R. L., and J. W. Kremer, Warrant Pricing: Jump-Diffusion vs. Black-Scholes, June, 255.
- Seguin, P. J., and H. Bessembinder, Price Volatility, Trading Volume, and Market Depth: Evidence from Futures Markets, March, 21.
- Senchack, A. J., Jr., and L. T. Starks, Short-Sale Restrictions and Market Reaction to Short-Interest Announcements, June, 177.
- Seyhun, H. N., Can Omitted Risk Factors Explain the January Effect? A Stochastic Dominance Approach, June, 195.
- Shastri, K., and K. C. Denning, Changes in Organizational Structure and Shareholder Wealth: The Case of Limited Partnerships, Dec., 553.
- Sheikh, A. M., B. G. Resnick, and Y.-S. Song, Time Varying Volatilities and Calculation of the Weighted Implied Standard Deviation, Sept., 417.
- Song, M. H., and R. A. Walkling, The Impact of Managerial Ownership on Acquisition Attempts and Target Shareholder Wealth, Dec., 439.
- Song, Y.-S., B. G. Resnick, and A. M. Sheikh, Time Varying Volatilities and Calculation of the Weighted Implied Standard Deviation, Sept., 417.
- Starks, L. T., and A. J. Senchack, Jr., Short-Sale Restrictions and Market Reaction to Short-Interest Announcements, June, 177.
- Stowe, J. D., and Y. W. Lee, Product Risk, Asymmetric Information, and Trade Credit, June, 285.
- Sultan, J., and K. F. Kroner, Time-Varying Distributions and Dynamic Hedging with Foreign Currency Futures, Dec., 535.
- Thakor, A. V., Information, Investment Horizon, and Price Reactions, Dec., 459.
- Thistle, P. D., Negative Moments, Risk Aversion, and Stochastic Dominance, June, 301.
- Thompson, R., and P. H. Malatesta, Government Regulation and Structural Change in the Corporate Acquisitions Market: The Impact of the Williams Act, Sept., 363.
- Tinic, S. M., K. C. Brown, and W. V. Harlow, The Risk and Required Return of Common Stock following Major Price Innovations, March, 101.
- Trigeorgis, L., The Nature of Option Interactions and the Valuation of Investments with Multiple Real Options, March, 1.
- Uppal R., C. Edirisinghe, and V. Naik, Optimal Replication of Options with Transactions Costs and Trading Restrictions, March, 117.
- Viswanath, P. V., Strategic Considerations, the Pecking Order Hypothesis, and Market Reactions to Equity Financing, June, 213.
- Walkling, R. A., and, M. H. Song, The Impact of Managerial Ownership on Acquisition Attempts and Target Shareholder Wealth, Dec., 439.
- White, A., and J. Hull, One-Factor Interest-Rate Models and the Valuation of Interest-Rate Derivative Securities, June, 235.
- Wu, C., Information Asymmetry and the Sinking Fund Provision, Sept., 399.

Finance Association Meetings

Southwestern Finance Association

Dates: March 3–4, 1994

Place: Dallas, Texas

Deadline for program participation: September 1, 1993

Contact: William Reichenstein, Baylor University, Hankamer School of Business, Finance, Insurance and Real Estate Department, P.O. Box 98004, Waco, Texas 76798-8004.

Eastern Finance Association

Dates: April 13–16, 1994

Place: Boston, Massachusetts

Deadline for program participation: September 17, 1993

Contact: Joseph Finnerty, University of Illinois, Department of Finance, 1206 South Sixth Street, Champaign, Illinois 61820.

Western Social Science Association (Finance)

Dates: April 20–23, 1994

Place: Albuquerque, New Mexico

Deadline for program participation: November 1, 1993

Contact: Kashi Nath Tiwari, Kennesaw State College, School of Business, Marietta, Georgia 30061.

1994 Risk Theory Seminar

Dates: April 29–May 1, 1994

Place: Austin, Texas

Deadline for program participation: December 15, 1993

Contact: James Garven, University of Texas, Graduate School of Business, Department of Finance, Austin, Texas 78712

Western Finance Association

Dates: June 18–21, 1994

Place: Santa Fe, New Mexico

Deadline for program participation: November 19, 1993

Contact: Milton Harris, University of Chicago, Graduate School of Business, 1101 East 58th Street, Chicago, Illinois 60637.

U.S. Postal Service STATEMENT OF OWNERSHIP, MANAGEMENT AND CIRCULATION <i>Required by 39 U.S.C. 3685</i>			
1A. Title of Publication Journal of Financial and Quantitative Analysis		1B. PUBLICATION NO. 0 0 2 2 1 0 9 0	2. Date of Filing 10-11-93
3. Frequency of Issue Quarterly: March, June, September, and December		3A. No. of Issues Published Annually Four	3B. Annual Subscription Price \$40-45 Individual \$85-90 Institution
4. Complete Mailing Address of Known Office of Publication (Street, City, County, State and ZIP+4 Code) (Not printers) JFQA, School of Business Administration, DJ-10 University of Washington, Seattle, WA 98195			
5. Complete Mailing Address of the Headquarters of General Business Offices of the Publisher (Not printer) same as above			
6. Full Names and Complete Mailing Address of Publisher, Editor, and Managing Editor (This item MUST NOT be blank)			
Publisher (Name and Complete Mailing Address) School of Business Administration, as above			
Editor (Name and Complete Mailing Address) Marty Auvil, as above			
Managing Editor (Name and Complete Mailing Address) Jonathan Karpoff, Paul Malatesta, Peter Frost, as above			
7. Owner (If owned by a corporation, its name and address must be stated and also immediately thereunder the names and addresses of stockholders owning or holding 1 percent or more of total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a partnership or other unincorporated firm, its name and address, as well as that of each individual must be given. If the publication is published by a nonprofit organization, its name and address must be stated.) (Item must be completed.)			
Full Name		Complete Mailing Address	
School of Business Administration		University of Washington DJ-10 Seattle, WA 98195	
8. Known Bondholders, Mortgagees, and Other Security Holders Owning or Holding 1 Percent or More of Total Amount of Bonds, Mortgages or Other Securities (If there are none, so state)			
Full Name		Complete Mailing Address	
none			
9. For Completion by Nonprofit Organizations Authorized to Mail at Special Rates (DMM Section 433.12 only) The purpose, function, and nonprofit status of this organization and the exempt status for Federal income tax purposes (Check one) <input checked="" type="checkbox"/> Has Not Changed During Preceding 12 Months <input type="checkbox"/> Has Changed During Preceding 12 Months (If changed, publisher must submit explanation of change with this statement.)			
10. Extent and Nature of Circulation (See instructions on reverse side)	Average No. Copies Each Issue During Preceding 12 Months	Actual No. Copies of Single Issue Published Nearest to Filing Date	
A. Total No. Copies (Net Press Run)	3700	3700	
B. Paid and/or Requested Circulation			
1. Sales through dealers and carriers, street vendors and counter sales	0	0	
2. Mail Subscription (Paid and/or requested)	3088	3093	
C. Total Paid and/or Requested Circulation (Sum of 1B1 and 1B2)	3088	3093	
D. Free Distribution by Mail, Carrier or Other Means (Samples, Complimentary, and Other Free Copies)	68	68	
E. Total Distribution (Sum of C and D)	3156	3161	
F. Copies Not Distributed			
1. Office use, left over, unaccounted, spoiled after printing	544	539	
2. Return from News Agents	--	--	
G. TOTAL (Sum of E, F1 and 2—should equal net press run shown in A)	3700	3700	
11. I certify that the statements made by me above are correct and complete	Signature and Title of Editor, Publisher, Business Manager, or Owner <i>M.A. Auvil</i>		

JFQA Style Requirements

Manuscripts must be submitted in quadruplicate with a cover page showing title, author name(s) and affiliation(s), and work phone number(s). The first page of text should begin with the title only. A short one-paragraph abstract of no more than 100 words must be included. Manuscripts must be typed double-spaced on one side of the page. Underline only words or phrases that are to be italicized; do not underline headings or subheadings, or use boldface type. All sections of the paper, beginning with the introduction and ending with a conclusion or summary, must be numbered with Roman numerals. Subsection headings must be lettered A, B, C, etc.

The manuscript should explain its relation to other research in the field, especially recently published material. References cited in the text should be noted by the last name(s) of the author(s) followed by the publication year enclosed in parentheses without punctuation: Smith (1988). When a particular page, section, or equation is referred to, the reference also should be placed within parentheses: (Smith and Jones (1988), p. 222), (Green (1988a), eq. 3).

Lengthy mathematical proofs and extensive tables should be placed in an appendix or omitted from the manuscript entirely. In the latter case, the author may indicate in a footnote that proofs or tables are available on request. The author should make every effort to explain the meaning of mathematical proofs.

The author should check the manuscript for clarity, grammar, spelling, and punctuation in order to minimize the number of editorial changes and the necessity of expensive corrections at the proof stage. All abbreviations must be defined.

Equations. All but very short mathematical expressions should be displayed on a separate line and centered. Important displayed equations must be identified by consecutive Arabic numerals in parentheses on the left. Expressions should be aligned and subscripts and superscripts clearly marked to avoid confusion. Please differentiate between the letter l (ell), the numeral 1 (one), the letter o (oh), and the numeral 0 (zero) with marginal notes.

Tables. Each table must be titled and numbered consecutively with Arabic numerals. Please check the text to make sure there is a reference to each table. Type each table on a separate page and indicate by marginal notations its approximate placement in the text. General footnotes should be marked as "Notes:" and a, b, c, etc., marked for specific footnotes. Asterisks * or ** indicate significance at the 5- and 1-percent levels, respectively. If tables are typed on oversized paper, please submit the oversized paper in lieu of poorly reproduced reductions. The author should check tables to be sure that totals are correct and that the title, column headings, footnotes, etc., clearly explain the content of the table.

Figures. Figures must be titled and numbered consecutively with Arabic numerals. Captions should present sufficient information to describe the purpose of the figure. Figures for accepted manuscripts must be of professional quality, ready for reproduction, executed on white paper in black ink, with clear, medium-weight black lines. All lettering on figures must be rendered by an artist in pen and ink, by means of dry transfer letters, or by applying typeset material to prepared artwork. Typewritten lettering will *not* be accepted. Figures generated by laser printer are acceptable.

Footnotes. Footnotes must be typed double-spaced and placed on separate sheets at the end of the manuscript. Footnotes must not be used for the purpose of citation. Footnotes with extensive content should be avoided.

References. All works cited in the text must be alphabetically arranged in a double-spaced list at the end of the manuscript. Examples:

Brown, S., and J. Warner. "Using Daily Stock Returns: The Case of Event Studies." *Journal of Financial Economics*, 14 (March 1985), 1–31.

Ross, S. A. "Return Risk and Arbitrage." In *Risk and Return in Finance*, Vol. 1, I. Friend and J. L. Bicksler, eds. Cambridge, MA: Ballinger (1977).