

Abbreviations

AC	Absorptive capacity
AMC	Advance market commitment
ASEAN	Association of Southeast Asian Nations
BGs	Business groups
BOP	Balance of payments
CBUs	Completely built units
CEO	Chief executive officer
CEPAL	Comisión Económica para América Latina y el Caribe
CES	Consumer Electronics Show
CKD	Complete knock-down
CMO	Contract manufacturing organization
CORFO	Corporación de Fomento de la Producción
CTT	Cycle time of technologies
DRAM	Dynamic random access memory
DVAFXSH	Domestic value added embodied in foreign exports as a share of the gross exports of a foreign country
EEs	Emerging economies
E&E	Electrical and electronic
EU	European Union
FAW	First Automotive Works
FCh	Fundación Chile
FDI	Foreign direct investment
FELDA	Federal Land Development Agency
FIZ	Free industrial zone
FOE	Foreign-owned enterprise
FTA	Free trade agreement
FVA	Foreign value added
GDP	Gross domestic product

GM	General Motors
GNP	Gross national product
GPAC	Guangzhou Peugeot Automobile Company
GVC	Global value chain
HaS	Hub-and-spoke
HHI	Herfindahl–Hirschman Index
HICOM	Heavy Industries Corporation of Malaysia Berhad
HKEX	Hong Kong Exchanges and Clearing
HSIP	Hsinchu Science and Industrial Park
IMF	International Monetary Fund
IPO	Initial public offering
IPR	Intellectual property rights
ITRI	Industrial Technology Research Institute
JVs	Joint ventures
KOSDAQ	Korean Securities Dealers Automated Quotations
KSE	Korea Stock Exchange
LCRs	Local content requirements
M&A	Merger and acquisition
MICs	Middle-income countries
MIT	Middle-income trap
MNCs	Multinational corporations
MPOB	Malaysian Palm Oil Board
MRB	Malaysian Rubber Board
NBS	National Bureau of Statistics
NERI	National Economic Research Institute
NIS	National Innovation System
NYSE	New York Stock Exchange
OBM	Original brand manufacturer
ODM	Original design manufacturer
OECD	Organisation for Economic Co-operation and Development
OEM	Original equipment manufacturer
PDA	Petroleum Development Act
PDC	Penang Development Centre

POLE	Privately owned local enterprise
PORIM	Palm Oil Research Institute of Malaysia
PORLA	Palm Oil Registration and Licensing Authority
PPP	Purchasing power parity
PSC	Production-sharing contract
PSDC	Penang Skill Development Centre
RCA	Revealed comparative advantage
R&D	Research and development
RIS	Regional innovation system
SAIC	Shanghai Auto Industry Corporation
SEAT	Spanish Touring Automobiles Company
SEC	Securities & Exchange Commission
SEZ	Special economic zone
SME	Small- and medium-sized enterprise
SMIC	Semiconductor Manufacturing International Corporation (Shanghai)
SOE	State-owned enterprise
TDX	Time-Division Exchange (public-private R&D consortium)
TFP	Total factor productivity
TIPS	Technology incubator programs for startups
TSMC	Taiwan Semiconductor Manufacturing Company
UMC	United Microelectronics Corporation
UNDP	United Nations Development Programme
UNESCO	United Nations Educational, Scientific and Cultural Organization
USAMG	US Army Military Government
USPTO	United States Patent and Trademark Office
VoC	Varieties of capitalism
WTO	World Trade Organization

