

JOURNAL OF THE HISTORY OF ECONOMIC THOUGHT

VOLUME 47 • ISSUE 1 • MARCH 2025

HES PRESIDENTIAL ADDRESS

- ◆ 2024 HES PRESIDENTIAL ADDRESS: WAS HUME A MERCANTILIST?
FOR SMITH, YES: THE FRIENDLY DISAGREEMENT OF ADAM SMITH
AND DAVID HUME ON MONEY
Maria Pia Paganelli 1–10

ARTICLES

- ◆ WHERE IS CREDIT IN THE PRICE SPECIE FLOW?
John Berdell and José M. Menudo 11–29
- ◆ THE EXPORT OF CAPITAL TO COLONIES AND THE FALLING RATE
OF PROFIT IN ECONOMIC THOUGHT: 1776–1917
Adam Walke 30–52
- ◆ ONE HUNDRED YEARS OF EXCHANGE RATE ECONOMICS AT THE
UNIVERSITY OF CHICAGO: 1892–1992
Sebastian Edwards 53–75
- ◆ FRANKLIN H. GIDDINGS ON RACE AND EUGENICS
Luca Fiorito and Valentina Erasmo 76–91
- ◆ WHY WAS KEYNES KEEN TO INVEST IN AMERICAN BUT NOT IN
BRITISH INVESTMENT TRUSTS?
Maria Cristina Marcuzzo and Eleonora Sanfilippo 92–115

LETTER TO THE EDITOR

- ◆ LETTER TO THE EDITORS: SOME THOUGHTS ON CARL MENDER'S
LECTURES TO CROWN PRINCE RUDOLF
Eve Menger 116–118

BOOK REVIEWS 119–139

Cambridge Core

For further information about this journal
please go to the journal web site at:
[cambridge.org/het](https://www.cambridge.org/het)



CAMBRIDGE
UNIVERSITY PRESS