1 9 7 0



FEATURED IN THIS ISSUE

- Economics of Industrial Slavery in the Old South
- Railroad Support of Regulation: Case of Wisconsin, 1905–1910
- Development of Private Railroad Freight Car, 1830–1966
- Nuremberg in the International Economics of the Middle Ages
- Tariff and Profit in Antebellum Louisiana Sugar Industry
- EDITOR'S CORNER
- BOOK REVIEWS



ADVISORY BOARD

EDITOR

JAMES P. BAUGHMAN Associate Professor of Business History Harvard University

ASSISTANT EDITOR

JOEL W. EASTMAN Harvard University

ALAN BARNARD

Senior Fellow in Economic History Australian National University

WOLFRAM FISCHER

Professor of Economic and Social History Free University of Berlin

LOUIS GALAMBOS

Associate Professor of History Rutgers University

RALPH W. HIDY

Straus Professor of Business History Harvard University

ARTHUR M. JOHNSON University of Maine

HERMAN E. KROOSS

Professor of Economics New York University

DAVID S. LANDES

Professor of History Harvard University

KEIICHIRO NAKAGAWA

Professor of Economics University of Tokyo

PETER L. PAYNE

Professor of Economic History University of Aberdeen

FRITZ REDLICH

Harvard University [retired]

ROSS M. ROBERTSON

Professor of Business Administration Indiana University

NATHAN ROSENBERG

Professor of Economics University of Wisconsin

HENRY ROSOVSKY

Professor of Economics Harvard University

HARRY N. SCHEIBER

Professor of History Dartmouth College

GERALD T. WHITE

Professor of History
University of California, Irvine

JOHN H. WHITE, JR.

Chairman
Department of Industries

Smithsonian Institution

KOZO YAMAMURA
Professor of Economics
Boston College

HONORARY MEMBERS

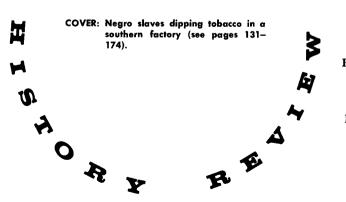
ARTHUR H. COLE

Professor of Business Economics Harvard University [Emeritus]

HENRIETTA M. LARSON

Professor of Business History Harvard University [Emerita]





BUSINESS HISTORY REVIEW

С	0	Ν	T	E	Ν	T	S
THE EC	CONOMICS TH		DUSTRIAI OBERT S. S			THE OL	D . 131
	AILROADS CONSIN, 1				ON: THE	CASE O)F . 175
	VELOPME: , 1830–1966	3.	THE PRIV			FREIGH · ·	T . 190
	BERG IN T DLE AGES	8.	ERNATIO			S OF TH	E . 210
LAGNIAI	PPE . Tariff and l Industry					 gar . 220	. 226
EDITOR'	S CORNER		 BOOK RE	 VIEWS			. 234
Chai Froi	David S., nge and I n 1750 to t	The U ndustria he Prese	Inbound I I Develor nt. Revie	Prometionent wed by	in Wester S. G. Chec	n Europ kland.	pe . 238
Miskimir 1300	n, Harry A. – <i>1460</i> . Rev	, <i>The Ec</i> riewed by	onomy of Richard	Early F A. Gold	R <i>ennaissan</i> Ithwaite .	ce Europ · ·	e, . 241
Revi	Hans Conra iewed by U	Jdo Hey	n				. 243
Les	acques, Ca Freres Per apeur de W	ier et L'att. Rev	Introduct	on en F Charles	rance de la s E. Freed	la Machii	
PUBLISI	HED QUAI		BY THE			DUATE S	SCHOOL

SUMMER 1970

VOLUME XLIV, NUMBER 2

CONTENTS

(continued)

Owen, E. R. J., Cotton and the Egyptian Economy, 1820-1914. Reviewed by Lars G. Sandberg	45
Leavitt, Thomas W., The Hollingworth Letters: Technical Change in the Textile Industry, 1826-1837. Reviewed by Duncan Bythell	47
Carden, Maren Lockwood, Oneida: Utopian Community to Modern Corporation. Reviewed by Edward C. Kirkland 24	48
Scheiber, Harry N., Ohio Canal Era: A Case Study of Government and the Economy, 1820-1861. Reviewed by Hugh G. J. Aitken	49
Clarke, Dwight L., William Tecumseh Sherman: Gold Rush Banker. Reviewed by Erling A. Erickson 25	51
Sobel, Robert, Panic on Wall Street: A History of America's Financial Disasters. Reviewed by Herman E. Krooss 25	52
Ames, Charles Edgar, Pioneering the Union Pacific: A Reappraisal of the Builders of the Railroad. Reviewed by Robert L. Peterson	53
Glabb, Charles N. and Lawrence H. Larsen, Factories in the Valley: Neenah-Menasha, 1870-1915. Reviewed by Norman L. Crockett	55
Eastman, Whitney, The History of the Linseed Oil Industry in the United States. Reviewed by James A. Tinsley 25	56
Harvey, Katherine A., The Best-Dressed Miners: Life and Labor in the Maryland Coal Region, 1835-1910. Reviewed by Wayne G. Broehl, Jr	57
Fine, Sidney, Sit-Down: The General Motors Strike of 1936-1937. Reviewed by Jerold S. Auerbach	59
Nutter, G. Warren and Henry Adler Einhorn, Enterprise Mo- nopoly in the United States, 1899-1958. Reviewed by Harold C. Livesay	60
Nash, Gerald D., United States Oil Policy, 1890-1964: Business and Government in Twentieth Century America. Reviewed by Forrest McDonald	61
Epstein, Edwin M., The Corporation in American Politics. Reviewed by George C. Lodge	63
Michelman, Irving S., Business at Bay: Critics and Heretics of American Business. Reviewed by Morrell Heald 20	64
Heath, Jim F., John F. Kennedy and the Business Community. Reviewed by George D. Green	65
Rodgers, William, Think: A Biography of the Watsons and IBM. Reviewed by Saul Englebourg	67

(continued on next page)

CONTENTS

(continued)

Dean, Warren, The Industrialization of Sao Paulo, 1880-1945. Reviewed by Nathaniel H. Leff	268
Cartwright, Alan P., Golden Age: The Story of the Industrialization of South Africa and the Part Played in It by the Corner House Group of Companies, 1910-1967. Reviewed by Muriel E. Hidy	270
Rhodes, Anthony, Louis Renault: A Biography. Reviewed by James M. Laux	271
Penrose, Edith T., The Large International Firm in Developing Countries: The International Petroleum Industry. Reviewed by Charles Wilson	273

The Business History Review is published in the Spring, Summer, Autumn, and Winter. Address all communications, including manuscripts, change of address, and rights and permissions inquiries to Business History Review, 214–216 Baker Library, Soldiers Field, Boston, Massachusetts 02163. Telephone 617–495–6367. Regular subscription rate \$10 per year. Special rate for teachers and students \$6 per year. Single copies and reprints of most articles are available; information on request.

The Business History Review does not assume responsibility for statements of fact or opinions made by its contributors.

The Business History Review Five-Year Index: Volume XXXVI (1962) through Volume XL (1966) can be obtained from our editorial office at \$3.00, postpaid. The fifty-nine page guide provides detailed author, title, proper name, and subject entry to our articles, notes, and reviews over its period of coverage.

Contents are currently indexed or abstracted in: Accountants' Index; America: History and Life; Book Review Index; Business Methods Index; Business Periodicals Index; Current Contents: Behavioral, Social, and Management Sciences; Historical Abstracts; Index to Economic Journals; Journal of Economic Literature; and Public Affairs Information Service Bulletin. Second-class postage paid at Boston, Massachusetts. Printed at Harvard University Printing Office.

Copyright © 1970, by the President and Fellows of Harvard College.