National Institute Economic Review

RECENT SPECIAL ARTICLES

		RECENT SPEC	IAL.	ARTI	CLES
1967 Aug.	No. 41	Immigrants and the social services (Mrs K. Jones) Short-term forecasting of housing investment	1969 Nov.	No. 50	The Review Readership survey (M. J. Artis) Statistical Appendix: definitions and ex-
		(A. R. Nobay) Statistical Appendix: definitions and explanations	1970 Feb.	No. 51	
Nov.	No. 42	Forecasting exports and imports: Introduction (R. L. Major); British exports of manufactures to industrial countries (G. A. Renton); Imports: a re-examination (I. G. Black, J. E. Kidgell and G. F. Ray)	May	No. 52	 Index to Special Articles, 1959-69 Errors in National Institute forecasts of the balance of payments (R. L. Major and M. J. C. Surrey) Forecasting trade between OECD countries and primary producers (A. H. C. Broadbent, E. A. Anyanwu and N. Garganas) The CBI 'Industrial Trends Survey' as a measure of current manufacturing output
1968 Feb.	No. 43	Calendar of economic events: 1967			(Mrs M. Gregory) Forecasting manufacturing investment—some
May	No. 44	United Kingdom imports of manufactures from developing and new industrial countries, 1954-1966 (Mrs A. D. Morgan) Note on Britain's share in world trade in	Aug.	No. 53	preliminary results (A. R. Nobay) Two notes on statistics The use of engineering orders for forecasting (J. A. Bispham) The weaving of cotton and allied textiles in
Aug.	No. 45	manufactures, 1954-1966 (<i>R. L. Major</i>) Chemical process plant: innovation and the			Great Britain: an industry survey with special reference to the diffusion of shuttleless looms
		world market (C. Freeman)	Nov.	No. 54	(R. J. Smith) Another look at the Common Market (R. L. Major and S. Hays)
Nov.	No. 46	The short-term effects of tax changes (J. R. Shepherd and M. J. C. Surrey) Regional problems and regional policy (Professor A. J. Brown) Wage-rates, earnings, and wage-drift (C. Gillion)	1071		The change in the relationship between unemployment and earnings increases: a review of some possible explanations (J. K. Bowers, P. C. Cheshire, and A. E. Webb)
1969		(c. dillon)	1971 Feb.	No. 55	Index to Special articles, 1959-70
Feb.	No. 47	Calendar of economic events: 1968 Index to Special Articles; 1959-68	May		The productivity effects of selective employment tax
May	No. 48	The competitiveness of British exports since devaluation (R. L. Majer). The diffusion ten production (G. F.			(J. D. Whitley and G. D. N. Worswick) Imports of manufactures into the United Kingdom and other industrial countries, 1955-69 (Mrs. A. D. Morgan) Notes on statistics of manpower costs and
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Nov.	No. 50	Ray) How all does the National Institute forecast? (M. C. Kennedy) Re-imports and imports for process and repair (Mrs A. D. Morgan)	Aug.	No. 57	The productivity effects of selective employment tax: a reply (W. B. Reddaway) Estimates of the static balance of payments and welfare costs of United Kingdom entry into the Common Market (Marcus H. Miller)

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THE NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH

This Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

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The general articles in this Review are the joint work of members of the research staff, under the general supervision of the editorial board. The contents will usually be unsigned, the views expressed being the responsibility of the Director and Editorial Board. Signed articles will appear, the views expressed being the responsibility of the authors.

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