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PURPOSE AND FOCUS

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers.

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End of Year Report from the Managing Editors October 7, 2006

During the 12-month period ended September 30, 2006, the JFQA received 515 newly submitted papers. A total of 705 papers were available for evaluation, the 515 new submissions, plus 92 invited resubmissions and 98 papers under review at the beginning of the period. We completed reviews and evaluations for 591 papers. We accepted 47 of these for publication.

The number of papers submitted to the JFQA for review again reached record levels during the most recent reporting period. The growth rate in submissions, which has been large in recent years, diminished. New submissions were up by 7.3% and total submissions increased by 4.8% over the preceding year.

Our acceptance rate was 8.0%, down somewhat from the year before when we accepted 9.2% of the papers reviewed. Space in the journal is scarce and it is carefully allocated through our exacting double blind peer review process. The articles that we publish are the winners of a fierce competition in the intellectual marketplace. We thank the authors of JFQA papers for their contributions to the journal, and we congratulate them on their achievements.

We congratulate also the winner of the William F. Sharpe Award for Scholarship in Financial Research for the paper published in volume 40 (2005) of the journal.

Charu G. Raheja, Vanderbilt University
 “Determinants of Board Size and Composition:
 A Theory of Corporate Boards”
 June 2005, Vol. 40, No. 2, pp. 283–306

Nominees for the Sharpe Award are chosen by a vote of JFQA readers and Associate Editors. Winners are selected by the Associate Editors. Balloting for the Volume 41 (2006) Sharpe Award is open from December 1, 2006 through February 28, 2007. We encourage you to visit the JFQA Web site at <http://www.jfqa.org> to register your vote for the Sharpe Award. If you would like a hard copy ballot, please contact the JFQA office at 206-543-4598.

We are fortunate to enjoy the assistance of an outstanding board of Associate Editors. Their efforts greatly help us as we strive to maintain the high scholarly standards of the journal and we are grateful. This year we welcome to the board two new members, Andrew Ang and Michael Roberts. We are also grateful for the services provided by JFQA referees. On the following pages is a list of referees who have reviewed at least one paper for the journal during this past year. They deserve all of our thanks for their efforts allow the JFQA to truly represent all areas of the finance profession.

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