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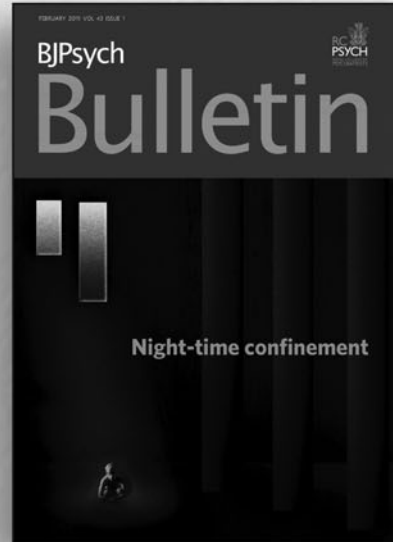
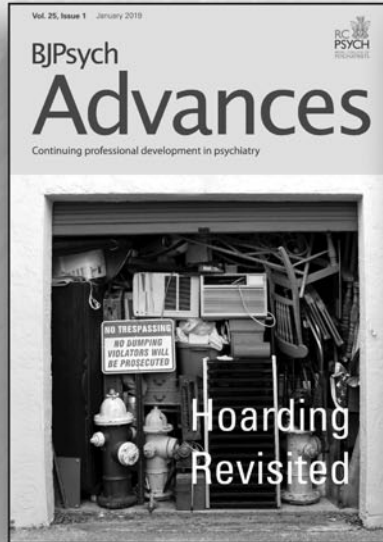
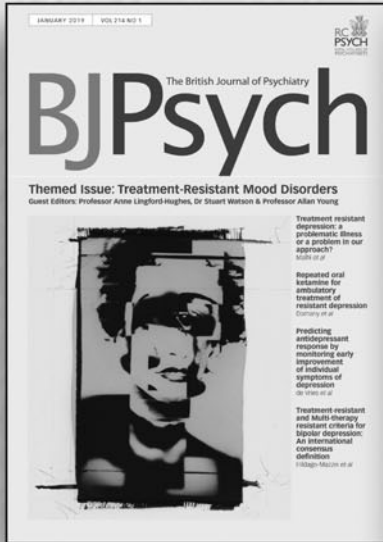
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**CPD Online**

191 **New from CPD Online**

**Cochrane Corner**

192 **Melatonin and agomelatine for preventing seasonal affective disorder: a Cochrane Review**

Barbara Nussbaumer-Streit, Amy Greenblatt, Angela Kaminski-Hartenthaler, Megan G. Van Noord, Catherine A. Forneris, Laura C. Morgan, Bradley N. Gaynes, Jörg Wipplinger, Linda J. Lux, Dietmar Winkler & Gerald Gartlehner

**Round the Corner**

193 **Can we prevent seasonal affective disorder (SAD) with melatonergic agents?**

Tarek Zghoul

**Article**

198 **Value-based healthcare in mental health services**

Martin Roger Baggaley

**Commentary**

205 **Volumising value: value-based healthcare and its coming of age**

Paul Wallang

**Article**

208 **Personality disorders in later life: epidemiology, presentation and management**

Ayesha Bangash

**Commentary**

219 **Late-onset personality disorder: a condition still steeped in ignorance**

Peter Tyrer & Robert Howard

**Articles**

221 **Use of bright light therapy for older adults with dementia**

Lisa L. Onega & Thomas W. Pierce

229 **Rational and irrational suicide in Plato and modern psychiatry**

Bianca M. Dinkelaar

**Commentary**

236 **Looking at the facts about suicide**

Brendan D. Kelly

**Articles**

238 **Fluctuating capacity: the concept of micro- and macro-decisions**

Martin Curtice

245 **The application of stratified medicine to dementia care**

Emad Sidhom, John O'Brien & Benjamin R. Underwood

On behalf of the editorial board, the Editor-in-Chief would like to thank the contribution of all peer reviewers in the period from January 2019 – December 2019. Their anonymous work for the journal forms the foundation to its success, and is highly appreciated. Please see full list at: <https://doi.org/10.1192/bja.2020.42>.

**Cover image**

In this issue, (198–204) author Martin Roger Baggaley defines value-based healthcare (VBHC) as outcomes that matter to patients divided by the cost of achieving these outcome. The article explains the relevance to UK mental health services and outlines the differences between quality improvement (QI) and VBHC.

In the accompanying commentary (205–207), author Paul Wallang explains that value-based healthcare holds great potential to transform healthcare globally. The commentary reviews the historical milestones in its evolution and raises critical questions regarding how it should proceed.

We feature Florence Nightingale (1820-1920) on the cover as an early outcomes innovator and in celebration of her 200th anniversary this year.  
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