

American Bar Foundation

BOARD OF DIRECTORS

President, H. William Allen, of the Arkansas Bar • *Vice-President*, Wm. Reece Smith, Jr., of the Florida Bar • *Secretary*, Martha L. Minow, Harvard University Law School • *Treasurer*, Joseph M. Nolan, of the New Jersey Bar

Robert W. Bennett, Northwestern University School of Law • Brooksley Born, of the D.C. Bar • John C. Deacon, of the Arkansas Bar • Hon. Jerome Farris, United States Court of Appeals, Ninth Circuit • Harry E. Groves, University of North Carolina School of Law • Robert MacCrate, of the New York Bar • Robert A. Stein, University of Minnesota Law School • Randolph W. Thrower, of the Georgia Bar • Cathy S. Wright, of the Alabama Bar

ex officio:

L. Stanley Chauvin, *President*, American Bar Association • John J. Curtin, Jr., *President-Elect*, American Bar Association • George E. Bushnell, *Chairman*, House of Delegates, American Bar Association • Joseph M. Nolan, *Treasurer*, American Bar Association • Herbert D. Sledd, *President*, American Bar Endowment • Robert M. Ervin, *Chairman*, The Fellows of the American Bar Foundation • William G. Paul, *Vice-Chairman*, The Fellows of the American Bar Foundation • Charles M. Thompson, *Secretary*, The Fellows of the American Bar Foundation

OFFICERS

William L. F. Felstiner, *Director*
Terence C. Halliday, *Deputy Director*
Joanne Martin, *Assistant Director*

Anne Tatalovich, *Assistant Director*
Benjamin S. Jones, *Financial Officer*

RESEARCH FELLOWS

Lori B. Andrews, J.D. Yale University
Ian Ayres, J.D. Yale University, Ph.D. M.I.T.
Jonathan D. Casper, Ph.D. Yale University
Stephen Daniels, Ph.D. University of Wisconsin
Shari S. Diamond, Ph.D. Northwestern University;
J.D. University of Chicago
John J. Donohue, J.D. Harvard University;
Ph.D. Yale University
William L. F. Felstiner, J.D. Yale University
Janet A. Gilboy, Ph.D. Northwestern University
Terence C. Halliday, Ph.D. University of Chicago
John P. Heinz, LL.B. Yale University
Keith N. Hylton, J.D. Harvard University; Ph.D.
Massachusetts Institute of Technology

Wayne A. Kerstetter, J.D. University of Chicago
Karyl A. Kinsey, Ph.D. University of Chicago
E. Allan Lind, Ph.D. University of North
Carolina at Chapel Hill
Arthur F. McEvoy, J.D. Stanford University;
Ph.D. University of California, San Diego
Elizabeth Mertz, J.D. Northwestern University;
Ph.D. Duke University
Robert L. Nelson, J.D., Ph.D. Northwestern
University
Susan P. Shapiro, Ph.D. Yale University
Peter Siegelman, B.A. Swarthmore College
Kent W. Smith, Ph.D. Harvard University
Tom Tyler, Ph.D. University of California,
Los Angeles

VISITING RESEARCH FELLOWS

Neil A. Gunningham, *Reader in the Faculty of Law*, Australian National University
Carol A. Heimer, *Associate Professor of Sociology*, Northwestern University
Sue Holmes, *Director of the International Trade in Services Inquiry, Industries Assistance Commission*,
Government of Australia
Thomas M. Palay, *Professor of Law*, University of Wisconsin

LIAISON RESEARCH SERVICES PROGRAM

Joanne Martin, M.M. Northwestern University, J.D. Loyola University
Barbara A. Curran, LL.B. University of Connecticut, LL.M. Yale University

Law & Social Inquiry

Volume 15, Number 1, Winter 1990

ARTICLES

Moving the Goalposts: Financial Market Regulation in Hong Kong and the Crash of October 1987

NEIL GUNNINGHAM

Moral Panic at the English Bar: Paternal vs. Commercial Ideologies of Legal Practice in the 1860s

W. WESLEY PUE

REVIEW ESSAY.

Criminal Sentencing

MILTON HEUMANN

REVIEW SECTION DEBATE

Interpretation in Sociolegal Research

Interpretive Sociolegal Research

CHRISTINE B. HARRINGTON AND BARBARA YNGVESSON

Politics and Research: Epistemological Moments

ADELAIDE H. VILLMOARE

Off to Meet the Wizard: Beyond Validity and Reliability in the Search for a Post-empiricist Sociology of Law

AUSTIN SARAT

From "Scientism Without Determinism" to "Interpretation Without Politics": A Reply to Sarat, Harrington and Yngvesson

JOHN P. ESSER AND DAVID M. TRUBEK

BOOK NOTES