

ANNOUNCEMENT

ANNUAL MEETING

SOUTHWESTERN FINANCE ASSOCIATION

The Southwestern Finance Association will hold its annual meeting March 23-26, 1977, in conjunction with the Southwestern Federation of Administrative Disciplines in New Orleans, La. The headquarters hotel for the meeting will be the Hyatt-Regency. Persons interested in presenting a paper should submit the completed paper or a three page abstract to Dr. William P. Dukes, College of Business Administration, Texas Tech University, 79409. An expanded program is planned to include all areas of financial management, public finance, real estate finance, investment analysis, portfolio management, capital budgeting, bank management, and public utility rate making.

Officers of the Southwestern Finance Association are: President, Paul D. Cretien, Jr. (University of Colorado, Colorado Springs); First Vice President and Program Chairman, William P. Dukes (Texas Tech University); Second Vice President and Membership Chairman, Donald Woodland (Louisiana State University); and Secretary-Treasurer, Steven E. Bolton (University of Houston). Membership in the association is open to all persons with an interest in Finance.

A N N O U N C E M E N T

1977 MEETING OF THE MIDWEST FINANCE ASSOCIATION

The annual meeting of the Midwest Finance Association will be held March 31, April 1 and 2 at the Chase Park Plaza, St. Louis

Anyone wishing to present a paper or otherwise participate formally in the program as a chairman or discussant is invited to submit, by no later than October 1, a written participation proposal to Professor Oscar R. Goodman, 1977 MFA Program Chairman, College of Business Administration, Roosevelt University, 430 S. Michigan, Chicago, Illinois 60605.

Those wanting membership information about the MFA are invited to contact: Professor Dennis Tanner, Department of Finance, Drake University, Des Moines, Iowa 50311.

A N N O U N C E M E N T

HUEBNER FOUNDATION GRANTS PROGRAM

The S. S. Huebner Foundation for Insurance Education, a non-profit foundation administered at the Wharton School, University of Pennsylvania, has announced the winners of its first annual research grants competition. Faculty members at colleges and universities in the U.S. and Canada were eligible to apply for grants with maximum possible awards of \$10,000. Eligible topics were those dealing with the fields of risk and insurance. The grant recipients and their topics are as follows:

Michael J. Brennan and Eduardo S. Schwartz, University of British Columbia, "Optimal Investment Strategies for the Issuers of Equity Linked Life Insurance Policies with an Asset Value Guarantee."

Hans U. Gerber, University of Michigan, "An Introduction to the Mathematical Theory of Risk."

S. Travis Pritchett and Ronald P. Wilder, University of South Carolina, "A Comparative Study of Stock Life Insurance Company Profitability: Implications for Workable Competition."

Steven N. Weisbart, Georgia State University, "A Study of Early Lapsation on Individual Life Insurance Policies."

Another grants competition will be held during the next year. Proposals will be due early in 1977 and awards will be made by the spring of that year. Further information on the program can be obtained by writing Dr. J. David Cummins, Research Director, S. S. Huebner Foundation, W-133 Dietrich Hall/CE, University of Pennsylvania, Philadelphia, PA 19174.

A N N O U N C E M E N T

CHAIRPERSON OF FINANCE
THE OHIO STATE UNIVERSITY

The Faculty of Finance, The Ohio State University, is seeking qualified candidates to fill the position of Chairperson. We desire a person who has strong interest in research and has some administrative experience. Starting date: July or September 1977. The Ohio State University is an equal opportunity employer. Our offer is competitive.

Those interested in this position should write to Professor Andrew H. Chen, Chairman of Search Committee, Faculty of Finance, College of Administrative Science, The Ohio State University, 1775 College Road, Columbus, Ohio 43210. Please include a vita and names and addresses of four references.

CALL FOR PAPERS

1977 Western Finance Association Annual Meetings

June 19-23, 1977

Anaheim, California (Near Disneyland)

The Annual Meetings of the Western Finance Association will be held in conjunction with the Western Economic Association Meetings on June 19-23, 1977 at Anaheim, California. Members and friends of the Association are invited to submit papers to be considered for presentation at the meetings. Appropriate topics include financial management; investments and portfolio theory; capital and money market theory and institutions; insurance; and international, real estate, and consumer finance. Abstracts of all papers selected will be published in the Proceedings issue of the JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS. Subject to author approval, the Editor may choose to publish especially interesting papers in their entirety.

Submission of Papers

Nine copies of either the completed paper or a five-page abstract of the paper, stating the problem, method, data, and implications of the findings, should be sent to the Chairman of the Program Committee by November 15, 1976. All else being equal, preference will be given to those authors submitting completed papers by that date. The papers will be reviewed by the Committee and the authors will be advised of the Committee's decision in January, 1977.

To maintain objectivity in selection, the following information should be provided on a separate sheet and accompany each paper submitted:

1. Name
2. Academic rank
3. Affiliation
4. Willingness to serve as a discussant or to chair a session
5. Field(s) of interest in finance
6. Topic area of paper

To facilitate organizing the program and to give special consideration to accommodations for the individuals on it, all program participants are required to pre-register by April 15, 1977; those who do not meet this deadline--except co-authors who will not be attending the conference--will be deleted from the program.

Persons willing to chair sessions or to serve as discussants are also invited to submit their name, address, professional affiliation and position, telephone number, and field(s) of interest in finance by November 15, 1976.

All papers and communications pertaining to participation on the program should be sent by the November 15, 1976 deadline to:

David H. Pyle
School of Business Administration
University of California
Berkeley, CA 94720