

JOURNAL OF INSTITUTIONAL ECONOMICS

VOL 8 · NO 4 · DECEMBER 2012

CAMBRIDGE
UNIVERSITY PRESS

JOURNAL OF INSTITUTIONAL ECONOMICS

EDITORS

Geoffrey M. Hodgson (*Editor-in-Chief*)
The Business School,
University of Hertfordshire, Hatfield,
Hertfordshire AL10 9AB, UK
g.m.hodgson@herts.ac.uk

Benito Arruñada
Department of Economics and Business,
Pompeu Fabra University, Spain
benito.arrunada@upf.edu

Richard N. Langlois
Department of Economics,
University of Connecticut, USA
richard.langlois@uconn.edu

Jason Potts
RMIT University, Melbourne, Australia
jason.potts@rmit.edu.au

Esther-Mirjam Sent
Radboud University Nijmegen,
The Netherlands
e.m.sent@fm.ru.nl

STATEMENT OF AIMS

Institutions are the stuff of social and economic life. The importance of understanding the role of institutions in economic growth is now widely appreciated. The *Journal of Institutional Economics* is devoted to the study of the nature, role and evolution of institutions in the economy, including firms, states, markets, money, households and other vital institutions and organizations. It welcomes contributions by all schools of thought that can contribute to our understanding of the features, development and functions of real world economic

institutions and organizations.

The *Journal of Institutional Economics* is an interdisciplinary journal that will be of interest to all academics working in the social sciences, including in economics, business studies, sociology, politics, geography, anthropology and philosophy. The *Journal of Institutional Economics* aims to provide all authors with an expert verdict on their articles within 50 days of submission.

INTERNATIONAL ADVISORY BOARD

Howard Aldrich
University of North Carolina at Chapel Hill

Ash Amin
University of Cambridge

Masahiko Aoki
Stanford University

Margaret Archer
University of Warwick

W. Brian Arthur
Sante Fe Institute

Paul Dale Bush
California State University at Fresno

John Cantwell
Rutgers University

Victoria Chick
University College London

Antonio Damasio
University of Iowa

Marcello de Cecco
Scuola Normale Superiore, Pisa

Paul DiMaggio
Princeton University

Ronald Dore
London School of Economics

Giovanni Dosi
Sant'Anna School of Advanced Studies, Pisa

Sheila Dow
University of Stirling

Massimo Egidi
University of Trento

Nicolai Foss
Copenhagen Business School

John Foster
University of Queensland

Mark Granovetter
Stanford University

Herbert Gintis
University of Massachusetts at Amherst

Avner Greif
Stanford University

Bruce Kogut
INSEAD

Janos Kornai
Collegium Budapest

Tony Lawson
University of Cambridge

Brian Loasby
University of Stirling

Uskali Mäki
Academy of Finland

J. Stanley Metcalfe
University of Manchester

Luigi Marengo
University of Teramo

Claude Ménard
Université de Paris 1

Philip Mirowski
University of Notre Dame

Douglass North
Washington University at St Louis

Malcolm Rutherford
University of Victoria

Thomas Schelling
University of Maryland

Ekkehart Schlicht
University of Munich

John R. Searle
University of California at Berkeley

Luc Soete
University of Maastricht

Robert Sugden
University of East Anglia

Marc Tool
State University of California at Sacramento

Viktor Vanberg
University of Freiburg

Richard Whitley
University of Manchester

H. Peyton Young
Johns Hopkins University

CONTENTS

- 429–457 **Public governance of healthcare in the United States: a transaction costs economics (TCE) analysis of the 2010 reform**
ANTOON SPITHOVEN
- 459–488 **The relation between institutional and cultural factors in economic development: the case of Indonesia**
ROGER SPRANZ, ALEXANDER LINGER AND NILS GOLDSCHMIDT
- 489–509 **Are institutional transplants viable? An examination in light of the proposals by Jeremy Bentham**
JUAN PABLO COUYOUMDJIAN
- 511–535 **Can capitalism restrain public perceived corruption? Some evidence**
HUGO J. FARIA, DANIEL R. MORALES, NATASHA PINEDA, AND
HUGO M. MONTESINOS
- 537–550 **Reflections on the implications of evolutionary psychology for the theory of institutions**
JONATHAN EASTWOOD
- 551–552 **List of Referees**