

# The JOURNAL of ECONOMIC HISTORY

VOLUME 77

JUNE 2017

NUMBER 2

PUBLISHED FOR  
THE ECONOMIC HISTORY ASSOCIATION

IN COOPERATION WITH  
THE UNIVERSITY OF COLORADO

ALSTON

*Beyond Institutions: Beliefs and Leadership*

GONZÁLEZ, MARSHALL, AND NAIDU

*Start-up Nation? Slave Wealth and Entrepreneurship  
in Civil War Maryland*

CUMMINS

*Lifespans of the European Elite, 800–1800*

ONJI AND TANG

*Taxes and the Choice of Organizational Form in  
Late Nineteenth Century Japan*

JAIN

*Common Tongue: The Impact of Language on Educational  
Outcomes*

REVIEWS AND REFLECTIONS: HILT

*Economic History, Historical Analysis, and the  
“New History of Capitalism”*

CAMBRIDGE  
UNIVERSITY PRESS

# THE JOURNAL OF ECONOMIC HISTORY

ISSN 0022-0507

*Published for the Economic History Association in Cooperation with the University of Colorado  
by Cambridge University Press*

## EDITORS

ANN M. CARLOS

WILLIAM J. COLLINS

## BOOK REVIEW EDITORS

CAROL H. SHIUE

ERIC HILT

## EDITORIAL STAFF

LILY WELCH, *ASSISTANT EDITOR*

SALLY SZTRECSKA, *PRODUCTION EDITOR*

PRICE V. FISHBACK, *EHA EXECUTIVE DIRECTOR*

## EDITORIAL BOARD

Guido Alfani, *Bocconi University, Italy*

Hoyt Bleakley, *University of Michigan*

Caroline Fohlin, *Emory College*

Ewout Frankema, *Wageningen University, The Netherlands*

Carola Frydman, *Northwestern University*

Richard Hornbeck, *University of Chicago*

Morgan Kelly, *University College Dublin, Ireland*

Sumner La Croix, *University of Hawaii at Manoa*

Juliette Levy, *University of California, Riverside*

Frank Lewis, *Queens University, Canada*

Carlos Marichal, *El Colegio de México, Mexico*

Noel Maurer, *George Washington University*

Chiaki Moriguchi, *Hitotsubashi University, Japan*

Petra Moser, *New York University*

Anne Murphy, *University of Hertfordshire, England*

John E. Murray, *Rhodes College*

Aldo Musacchio, *Brandeis University*

Kim Oosterlinck, *Université Libre de Bruxelles, Belgium*

Jonathan Rose, *Federal Reserve Board*

Patrick Wallis, *London School of Economics, England*

Marianne H. Wanamaker, *University of Tennessee, Knoxville*

Kirsten Wandschneider, *Occidental College*

Warren E. Weber, *Federal Reserve Bank of Minneapolis*

**Aims and Scope:** *The Journal of Economic History* seeks to promote the scholarly study of economic aspects of the human past from a diversity of perspectives, notably those of economists and historians. By encouraging careful formulation of issues and clear exposition of methods, the JOURNAL hopes to stimulate discourse among scholars with varied interests and modes of inquiry. The JOURNAL is abstracted in *EconLit*, *e-JEL*, *JEL on CD*, *Sociological Abstracts*, *Elsevier Geo Abstracts*, and *Scopus*. Back issues of the JOURNAL (5-years-old and older) are available on-line to JSTOR subscribers. <http://JSTOR.ORG>.

**Instructions for Contributors:** Articles on economic history and related aspects of history or economics will be considered for publication by the Editors on the understanding that the articles have not previously been published and are not under consideration elsewhere. Papers should indicate the wider significance of detailed original research findings as well as the logic and limitations of specialized techniques of analysis. Comments and shorter notes are also welcome. The JOURNAL does not accept unsolicited book reviews, nor can it honor requests to review particular works. Contributions should be kept within 35 double-spaced pages, inclusive of footnotes, references, figures, and tables—approximately 15,000 words. A submission fee, payable to the Economic History Association, of \$60.00 or a year's membership (fee schedule below) is required from nonmembers of the Association.

**How to Submit a Paper for Consideration:** Log into <http://mc.manuscriptcentral.com/jeh> and follow the instructions there. Choose Editor Ann Carlos for submissions dealing with the Eurasian Land Mass; choose Editor William Collins for submissions dealing with the Americas, Africa, and Australasia. Upload files (completely blinded of identifying information) as Word, WordPerfect, or Excel documents.

**Editorial Office Addresses:** Ann M. Carlos, Editor, *Journal of Economic History*; [ann.carlos@colorado.edu](mailto:ann.carlos@colorado.edu); Department of Economics, 256 UCB, University of Colorado, Boulder, CO 80309. William J. Collins, Editor, *Journal of Economic History*; [william.collins@vanderbilt.edu](mailto:william.collins@vanderbilt.edu); Vanderbilt University, Department of Economics, Box 351819-B, Nashville, TN 37235. **For general inquiries:** Lily Welch, Editorial Assistant; *Journal of Economic History*; [lily.welch@colorado.edu](mailto:lily.welch@colorado.edu).

**Association Office Address and Membership Information:** Individuals who are members of the Economic History Association receive online access to the JOURNAL as part of their annual dues. Membership rates (in U.S. dollars) are \$60.00\* for those with income above \$50,000 a year; \$35.00 for those with income below \$50,000; \$20.00 for students and for professors emeriti\* who have been members of the Association for ten years; \$1,200.00 or 20 times the annual rate for life membership. Payment of additional \$32.00 permits joint membership with the Economic History Society (UK). Applications and inquiries concerning membership should be addressed to the Economic History Association, Department of Economics, University of Arizona, Tucson, AZ 85721. Telephone: 520-621-4421. E-mail: [pfishback@eller.arizona.edu](mailto:pfishback@eller.arizona.edu). EHA members should send changes of address to the association office. \*Regular and Emeriti members wishing to receive the printed version of the JOURNAL may pay an additional \$10 annually.

**Subscription, Publishing, and Advertising Office Address:** Cambridge University Press, One Liberty Plaza, 20<sup>th</sup> Floor, New York, NY 10006, U.S.A.; or Cambridge University Press, The Edinburgh Building, Shaftesbury Road, Cambridge CB2 8RU, England.

**Subscription Information:** *The Journal of Economic History* is published quarterly in March, June, September, and December. Annual institutional print-and-electronic subscription rate (2017) is US \$401 in the U.S.A., Canada, and Mexico, UK £246 + VAT elsewhere. Annual institutional electronic-only subscription rate (2017) is US \$326, UK £201 + VAT elsewhere. Annual institutions print-only subscription rate (2017) is US \$377, UK £233 + VAT elsewhere. Individuals subscribe by becoming a member of the EHA. Prices include surface postage and insurance.

**Copyright © 2017 The Economic History Association**

All rights reserved. No part of this publication may be reproduced, in any form or by any means, electronic, photocopy, or otherwise, without permission in writing from Cambridge University Press. For further information see <http://us.cambridge.org/information/rights/>. *Photocopying information for users in the U.S.A.*: The Item-Fee Code for the publication (0022-0507/15 \$15.00) indicated that copying for internal or personal use beyond that permitted by Sec. 107 or 108 of the U.S. Copyright Law is authorized for users duly registered with the Copyright Clearance Center (CCC) Transaction Reporting Service, provided that the appropriate remittance of \$15.00 per article is paid directly to CCC, 222 Rosewood Drive, Danvers, MA 01923. Specific written permission must be obtained for all other copying.

*The Journal of Economic History* (USPS 279-580) is published quarterly by Cambridge University Press. Periodicals postage paid at New York, NY and additional mailing offices. **Postmaster**: Send address changes to *The Journal of Economic History*, Cambridge University Press, One Liberty Plaza, 20<sup>th</sup> Floor, New York, NY 10006. Printed in the United States of America.

# History

Books and Journals from  
Cambridge University Press

History is the largest single subject area for the Press. It is a programme with both depth and breadth, ranging in subject matter from late antiquity to the present day, international in scope and embracing new approaches.

Our publishing includes major reference series, textbooks and monographs, as well as a collection of distinguished journals affiliated to the world's leading scholarly societies.

Together, they reflect the diversity of the discipline and offer an unmatched resource for today's historians.

For further details visit:  
[cambridge.org/core-history](http://cambridge.org/core-history)

Cambridge  
Core



CAMBRIDGE  
UNIVERSITY PRESS



MIX  
Paper from  
responsible sources  
FSC® C012947

VOL. 77, NO. 2

THE JOURNAL OF ECONOMIC HISTORY • JUNE 2017

PAGES 353–652