

Law & Social Inquiry

Journal of the American Bar Foundation
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Law & Social Inquiry

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Erratum statement

Law and Social Inquiry, 22:4

In Eric Talley's review essay, "Interdisciplinary Gap Filling: Game Theory and the Law," which appeared in Volume 22, Number 4 of *Law and Social Inquiry*, six matrices were mislabeled. The matrices in question are reprinted below with the accompanying text, together with the numbers of the pages on which they originally appeared. The correct labels appear in bold type above and to the left of the matrices they modify.

The editors deeply regret the error.

Page 1072:

Now consider the payoffs when the buyer is a high valuer and the seller faces a high cost (a combination occurring 24% of the time²²). The payoffs in this situation differ from the previous one only if the seller shows up, incurring \$500 in production costs rather than \$100. Thus, the normal form for this situation is as follows:

		Seller	
		<i>Stay home</i>	<i>Show up</i>
Buyer	<i>Stay home</i>	0, 0	0, -500
	<i>Show up</i>	-100, 0	50, -350

Page 1073:

The payoffs change in the opposite manner if the buyer is a low valuer and the seller faces a low cost (which also occurs 24% of the time):

		Seller	
		<i>Stay home</i>	<i>Show up</i>
Buyer	<i>Stay home</i>	0, 0	0, -100
	<i>Show up</i>	-100, 0	-250, 50

Finally, the payoffs below reflect the situation in which the buyer is a low valuer and the seller faces a high cost (a combination occurring 36% of the time²³):

		Seller	
		<i>Stay home</i>	<i>Show up</i>
Buyer	<i>Stay home</i>	0, 0	0, -500
	<i>Show up</i>	-100, 0	-250, -350

Pages 1077-78:

When the buyer is a high valuer and the seller faces a high cost, the payoffs are as follows:

		Seller	
		<i>Stay home</i>	<i>Show up</i>
Buyer	<i>Stay home</i>	0, 0	-150, -350
	<i>Show up</i>	50, -150	50, -350

When the buyer is a low valuer and the seller faces a low cost, the payoffs are as follows:

		Seller	
		<i>Stay home</i>	<i>Show up</i>
Buyer	<i>Stay home</i>	0, 0	-150, 50
	<i>Show up</i>	-100, 0	-250, 50

Finally, when the buyer is a low valuer and the seller faces a high cost, the payoffs look like this:

		Seller	
		<i>Stay home</i>	<i>Show up</i>
Buyer	<i>Stay home</i>	0, 0	-150, -350
	<i>Show up</i>	-100, 0	-250, -350