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PURPOSE AND FOCUS

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Announcing the Winners of the JFQA 2007 William F. Sharpe Best Paper Award

The William F. Sharpe Award for Scholarship in Financial Research recognizes researchers who, through their articles published in the JFQA, have most contributed to our understanding of important areas of financial economics. Nominees for the Sharpe Award are chosen by a vote of JFQA readers and Associate Editors; the winner(s), who receive a \$5,000 cash prize, is (are) selected by the Associate Editors.

The winners of the Sharpe Award for JFQA papers published in 2007 are

Francesca Carrieri, *McGill University*

Vihang Errunza, *McGill University*

Ked Hogan, *Barclays Global Investors*

“Characterizing World Market Integration through Time”

December 2007, Vol. 42, No. 4, pp. 915–940

Please join us in congratulating Professors Carrieri, Errunza, and Hogan for their accomplishments.

Hendrik Bessembinder
Stephen Brown
Paul Malatesta
JFQA Managing Editors