

Institutional Challenges at the Early Stages of Development

Despite strong interest in the role of institutions, methods of operation, underlying political forces and their precise nature are still misunderstood. Partial analysis of specific aspects of public interventions simplified historical examples, or rough cross-country relationships tend to be the main guides to policy recommendations. Along with four in-depth country studies, published in companion volumes, *Institutional Challenges at the Early Stages of Development* gives a thorough review of the experiences of South Korea and Taiwan, offering a new perspective for identifying critical institutional issues. Including those related to state–business relations and the economic structure, and its transformation, analytical tools and concept are provided to help diagnose important hurdles at the early stage of a country’s development. This title is also available as Open Access on Cambridge Core.

François Bourguignon is Emeritus Professor of Economics at the Paris School of Economics and School of Advanced Studies in Social Sciences, Paris. He is Former Chief Economist and Senior Vice President of the World Bank and the Co-founder of the European Development Network. His awards include the Dan David Prize and Centre national de la recherche scientifique silver medal.

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The Institutional Diagnostic Project

A suite of case-study monographs emerging from a large research program on the role of institutions in the economics, and the political economy of development in low-income countries, supported by a synthesis volume of the original case studies. This program was funded by the United Kingdom's Foreign and Commonwealth Development Office during a period of six years, during which program researchers had regular interactions with its staff, either directly or through Oxford Policy Management (the lead managing organisation).

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Institutional Challenges at the Early Stages of Development

Lessons from a Multi-Country Study

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