

THE JOURNAL OF ECONOMIC HISTORY  
THE TASKS OF ECONOMIC HISTORY

Published in memory of  
EDWIN F. GAY

Volume XXIII

December 1963

Number 4

BANQUET ADDRESS

WOLFGANG F. STOLPER

*Economic Development in Nigeria* 391

ASPECTS OF AMERICAN INDUSTRIAL DEVELOPMENT

NATHAN ROSENBERG

*Technological Change in the Machine Tool Industry, 1840–1910\** 414

DISCUSSION: PAUL STRASSMANN 444

PETER TEMIN

*The Composition of Iron and Steel Products, 1869–1909\** 447

DISCUSSION: EUGENE SMOLENSKY 472

PAUL H. COOTNER

*The Role of the Railroads in United States Economic Growth\** 477

DISCUSSION: MATTHEW SIMON AND HARRY N. SCHEIBER 522

RAPID ECONOMIC GROWTH AS A DESTABILIZING FORCE

MANCUR OLSON, JR.

*Rapid Economic Growth as a Destabilizing Force* 529

DISCUSSION: CARTER GOODRICH 553

ISSUES IN THE ECONOMIC HISTORY OF LATIN AMERICA

ROBERT J. ALEXANDER

*Nature and Progress of Agrarian Reform in Latin America* 559

ROBERT FREEMAN SMITH

*The Formation and Development of the International Bankers Committee on Mexico* 574

DISCUSSION: R. CARLYLE BEYER 587

PROBLEMS IN THE ECONOMIC HISTORY OF ASIA  
(PANEL DISCUSSION)

CHI-MING HOU

*Some Reflections on the Economic History of Modern China (1840–1949)* 595

MORRIS D. MORRIS <i>Towards a Reinterpretation of Nineteenth-Century Indian Economic History</i>	606
E. S. CRAWCOUR <i>Problems of Japanese Economic History</i>	619
EDITORS' NOTES	629
INDEX TO VOLUME XXIII	631

\* The papers contained in this issue were delivered at the annual meeting of the Economic History Association in Washington D. C., September 5 and 6, 1963. Those marked with an asterisk were delivered at the *joint meeting* of the Economic History Association and the Conference on Research in Income and Wealth of the National Bureau of Economic Research. Three other papers given at the joint morning session will be published in the volume of Conference papers in the Series, *Studies in Income and Wealth*. These were by Albert Fishlow, on railroads, and by Duncan McDougall and Ross M. Robertson, on machine tools.