

W I N T E R 1 9 6 0



IN THIS ISSUE

- Cleveland's Venezuelan Message
- Industrial Relations, 1900-1933
- Texan Cattle Boom, 1880-1885
- Early Bookkeeping
- American Accounting before 1900
- Memoir of an Accountant
- The Kress Library
- OVER THE COUNTER (Reports and Notes)
- Book Reviews

ARTICLES SUMMARIZED
ON BACK COVER



ADVISORY BOARD

KENDALL F. BEATON
Shell Oil Company

HOWARD F. BENNETT
Northwestern University

ALFRED D. CHANDLER, JR
Mass. Institute of Technology

JOHN F. CHAPMAN
Harvard University

THOMAS C. COCHRAN
University of Pennsylvania

JOHN H. DALES
University of Toronto

JOHN D. GLOVER
Harvard University

RALPH W. HIDY
Harvard University

ARTHUR M. JOHNSON
Harvard University

CHARLES J. KENNEDY
University of Nebraska

HERMAN E. KROOSS
New York University

HENRIETTA M. LARSON
Harvard University

THEODORE F. MARBURG
Marquette University

FRITZ REDLICH
Harvard University

BARRY E. SUPPLE
McGill University

FRANK M. SURFACE
Standard Oil Company (N.)

HAROLD F. WILLIAMSON
Northwestern University

CHARLES H. WILSON
Jesus College, Cambridge

Honorary Member

ARTHUR H. COLE
Harvard University [Emerit]

EDITOR

GEORGE S. GIBB
Harvard University

Associate Editor
HILMA B. HOLTON

BUSINESS HISTORY REVIEW

COVER: Mile Square Cross-roads of World Trade

As two articles in this issue suggest, the City, heart of 19th century commercial London, supplied capital and direction for countless undertakings everywhere. Its teeming streets were the epitome of Victorian economic imperialism.

BUSINESS HISTORY REVIEW

C O N T E N T S

THE AMERICAN BUSINESS COMMUNITY AND CLEVELAND'S VENEZUELAN MESSAGE	393
WALTER LAFEBER	
INDUSTRIAL RELATIONS POLICIES OF AMERICAN MANAGE- MENT, 1900-1933	403
NORMAN J. WOOD	
THE INVESTMENT BOOM IN BRITISH-TEXAN CATTLE COM- PANIES, 1880-1885	421
RICHARD GRAHAM	
EARLY BOOKKEEPING AND ITS DEVELOPMENT INTO AC- COUNTING	446
JAMES DON EDWARDS	
AMERICAN ACCOUNTING EDUCATION, TEXTBOOKS AND PUB- LIC PRACTICE PRIOR TO 1900	459
ROY J. SAMPSON	
SIR GEORGE TOUCHE, BART., C.A., 1861-1935: A MEMOIR	467
MARY E. MURPHY	
THE KRESS LIBRARY OF BUSINESS AND ECONOMICS	478
DOROTHEA D. REEVES	

(continued on next page)

PUBLISHED QUARTERLY BY THE HARVARD GRADUATE SCHOOL
OF BUSINESS ADMINISTRATION

VOLUME XXXIV, NUMBER 4

WINTER 1960

C O N T E N T S

(continued)

OVER THE COUNTER	495
CONTRIBUTIONS FROM: STUART BRUCHEY	495
HAGLEY MUSEUM HISTORY FELLOWSHIPS	498

BOOK REVIEWS

Edward S. Mason, ed., <i>The Corporation in Modern Society</i> . Reviewed by K. E. Boulding	499
Marshall E. Dimock, <i>Administrative Vitality: The Conflict with Bureaucracy</i> . Reviewed by Alfred D. Chandler, Jr.	501
Charlotte Erickson, <i>British Industrialists: Steel and Hosiery, 1850-1950</i> . Reviewed by Mable Newcomer	503
Madeleine Elsas, ed., <i>Iron in the Making: Dowlais Iron Company Letters, 1782-1860</i> . Reviewed by E. N. Hartley	504
Roger Burlingame, <i>I Have Known Many Worlds</i> . Reviewed by Evelyn H. Knowlton	506
George Athan Billias, <i>The Massachusetts Land Bankers of 1740</i> . Reviewed by Neil A. McNall	507
Edith Tilton Penrose, <i>The Theory of the Growth of the Firm</i> . Reviewed by William Miller	508
<i>Contents and Index to Volume XXXIV to be distributed separately.</i>	

The BUSINESS HISTORY REVIEW is published in the Spring, Summer, Autumn, and Winter. Address all communications, including manuscripts and change of address, to Business History Review, 214-16 Baker Library, Soldiers Field, Boston 63, Massachusetts. Telephone KIRkland 7-9800. Regular subscription rate \$10 per year. Special rate for teachers and students \$5 per year. Single copies and reprints of most articles are available; information on request.

The BUSINESS HISTORY REVIEW does not assume responsibility for statements of fact or opinions made by its contributors.

Contents are currently indexed in the Business Periodicals Index, the H. W. Wilson Co., 950 University Ave., New York City. Entered as second-class matter at Boston, Massachusetts. Printed at the Harvard University Printing Office.

Copyright, 1960, by the President and Fellows of Harvard College.