

relative to the potential return. Following this strategy, the Fund has been successful in outperforming the market over the past several years.

Summary

The Association's financial situation is sound under the competent direction of Catherine Rudder. Although the immediate outlook does not suggest a continuance of the large surpluses of the past, careful financial management and aggressive pursuit of additional revenue sources should enable the Association to continue to build all of its valuable programs and services.

Council Appoints Committee to Study Organized Sections

Encouraged by the growth and vitality of Organized Sections, the Council acknowledged at its August 31 meeting the need to examine in some detail how Organized Sections fit into APSA, whether new Sections should be encouraged, and how Sections should fit into the Official Annual Meeting Program after 1989.

To oversee the study of Organized Sections, the Council created an ad hoc committee on Sections in APSA. The ad hoc committee will include Lucian Pye, Judith Shklar, and Kenneth Waltz as well as the members of the APSA Committee on Organized Sections. These include: Donald Kinder, Chair; Christopher H. Achen; and Richard Watson. The ad hoc committee members were mandated by the Council to consult widely with APSA members and leaders of the Organized Sections and to report back to the Council at its Spring 1989 meeting.

News About Sections

New Sections

The Organized Section on Comparative Politics was officially sanctioned by the Council at its meeting August 31. It is anticipated that the Organized Section on International Security and Arms Control will meet APSA's requirements for designation in the very near future. For information about these sections, contact the chairpersons indicated in the compiled list of section officers found in the Gazette in this PS issue. New membership forms, currently being printed, will include boxes to check for membership in these sections.

Political Methodology Section

The fifth annual meeting of the Political Methodology Section, held at UCLA July 14-16, was well attended. Twelve papers were presented.

The section is pleased to announce that a new journal, *Political Analysis*, will be published by the University of Michigan Press and will appear as an annual in the manner of *Sociological Methodology*. The Journal will publish papers dealing broadly with methodology and modeling. Jim Stimson, University of Iowa, is the first editor; associate editors are Chris Achen, Nathaniel Beck, Stanley Feldman, and John Ferejohn. Manuscripts are now being accepted for review; contact Jim Stimson for information.

The new editor for the section's newsletter, published twice a year, is Gary King of Harvard University. In addition to general news, the newsletter will include features such as book reviews, software reviews, annotated bibliographies, and syllabi. Anyone wishing to submit material for the newsletter or having suggestions for its contents should get in touch with Gary King.

Computer Users Section

Recognized by the Council in April 1988, the Computer Users Section brings to-