### JOURNAL OF INTERAMERICAN STUDIES AND WORLD AFFAIRS

Volume 35, Number 4

Winter 1993-94

Deepening of Democracy in a Crisis Setting: Political Reforms and the Electoral Process in Venezuela Steve Ellner

Germany and Latin America: A Complex Relationship Wolf Grabendorff

The Political Economy of MERCOSUR Luigi Manzetti

Clinton's Foreign Drug Policy
Raphael F. Perl

**REVIEW ESSAY** 

Legal and Economic Development: the Missing Links *Edgardo A. Buscaglia Jr.* 

**BOOK REVIEWS** 

**BOOKS RECEIVED** 

#### EDITORIAL STAFF

Jaime Suchlicki Jane G. Marchi

Editor Managing Editor

William Ratliff Antoinette Khan

Book Review Editor Assistant Editor

### BOARD OF EDITORS Ambler H. Moss Ir., Chairman

Bruce M. Bagley Abraham F. Lowenthal

University of Miami University of Southern California

Richard Bard Markos Mamalakis

Miami Herald University of Wisconsin Milwaukee

Anthony Bryan Heraldo Muñoz

University of the West Indies PROSPEL-CERC
Trinidad Santiago de Chile

Jorge I. Domínguez Robert Pastor

Harvard University Emory University

Federico G. Gil Susan Kaufman Purcell Professor Emeritus Americas Society

University of North Carolina New York City

Chapel Hill

Edward González Riordan Roett

University of California The Johns Hopkins University
Los Angeles

James Nelson Goodsell Lord Hugh Thomas
Christian Science Monitor Centre for Policy Studies

Boston London

Irving Louis Horowitz Viron Vaky

Rutgers University Georgetown University

Jennie Lincoln Howard Wiarda

Georgia Institute of Technology University of Massachusetts

Atlanta Amberst

© Copyright 1993 University of Miami Published for the **Institute of Interamerican Studies** by the



in cooperation with Transaction Periodicals Consortium

Ambler H. Moss, Jr. Richard Downes

Director Communications Director

Mary M. Mapes Lorenzo Pérez

Publications Director Production Assistant

# JOURNAL OF INTERAMERICAN STUDIES AND WORLD AFFAIRS

Volume 35, Number 4	Winter 1993-94
Deepening of Democracy in a Crisis Setting: Reforms and the Electoral Process in Vene	
Steve Ellner	1
Germany and Latin America: A Complex Re-	lationship
Wolf Grabendorff	43
The Political Economy of MERCOSUR	
Luigi Manzetti	101
Clinton's Foreign Drug Policy	
Raphael F. Perl	143
REVIEW ESSAY	
Legal and Economic Development: the Mi	ssing Links
Edgardo A. Buscaglia Jr.	153
BOOK REVIEWS	171
BOOKS RECEIVED	215

## North-South

### The Magazine of the Americas

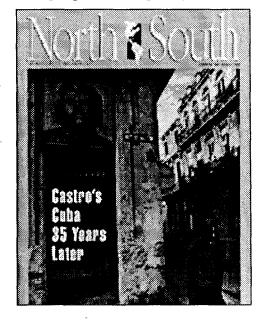
North-South brings to those who need to know . . . information, analysis, and insight into the issues molding today's inter-American reality.

This bimonthly publication of the University of Miami's North-South Center presents a unique forum where leading area policy makers share their views of the region's most critical economic and political issues.

Regular Newscan columns highlight contemporary events in

Latin America, Canada, and the Caribbean, as well as in hemispheric business. *Report from Washington* and *Legislative Roundup* review U.S. policy and related activity on Capitol Hill.

Subscribe today by calling the North-South desk at Transaction Publishers (908) 932-2280.



A one-year subscription is just \$30, institutional \$72. Postage and handling are additional for overseas subscriptions. For the Spanish edition, *Norte-Sur, la Revista de las Americas*, call North-South Center Publications at (305) 284-8914.