# National Institute Economic Review

## RECENT SPECIAL ARTICLES

1965 Nov	No. 34	Long-term projections compared	1968		
1101.	140.54	Research and development in electronic	Feb.		Calendar of economic events: 1967
1966		capital goods (C. Freeman)  The United States electronics industry in international trade (S. Hirsch)  NIESR commodity price index numbers	May	No. 44	United Kingdom imports of manufactures from developing and new industrial countries, 1954-1966 (Mrs A. D. Morgan)  Note on Britain's share in world trade in manufactures, 1954-1966
Feb.	No. 35	Calendar of economic events: 1965			(R. L. Major)
May	No. 36	An international comparison of production techniques: the coal-fired electricity generating industry (F. P. R. Brechling and A. J. Surrey)	Aug.	No. 45	Chemical process plant: innovation and the world market (C. Freeman)
		Export competitiveness: British experience in Eastern Europe (G. F. Ray)	Nov.	No. 46	The short-term effects of tax changes (J. R. Shepherd and M. J. C. Surrey)
Aug.	No. 37	Some characteristics of unemployment			Regional problems and regional policy (Professor A. J. Brown)
		(C. Gillion and I. Black)  The chemicals industry: problems of projection			Wage-rates, earnings, and wage-drift (C. Gillion)
		(R. E. Crum)	1969		
Nov.	No. 38	Exports and economic growth in the over- seas sterling area: 1960-61 to 1975 (A. Maizels, L. F. Campbell-Boross and	Feb.	No. 47	Calendar of economic events: 1968 Index to Special Articles, 1959-68
1967		P. B. W. Rayment) The size of plant: a comparison (G. F. Ray)	May	No. 48	The competitiveness of British exports since devaluation (R. L. Major)
Feb. May	No. 39 No. 40	The 'green paper' on the development areas (A. J. Brown, H. Lind and J. Bowers)			The diffusion of new technology: a study of ten processes in nine industries (G. F. Ray)
		Long-term forecasts of demand for cars, selected consumer durables and energy (C. St. J. OHerlihy, G. Fane, K. Gwilliam and G. F. Ray)	Aug.	No. 49	Two aspects of the monetary debate (M. J. Artis and A. R. Nobay)  The office machinery industry in the United
Aug.	No. 41	Immigrants and the social services (Mrs K. Jones) Short-term forecasting of housing investment			Kingdom (S. Hays, Mrs M. F. W. Hemming and G. F. Ray)
		(A. R. Nobay)  Statistical Appendix : definitions and explanations	Nov.	No. 50	How well does the National Institute forecast? (M. C. Kennedy)
Nov.	No. 42	Introduction (R. L. Major); British exports of manufactures to industrial countries (G. A. Renton);			Re-imports and imports for process and repair (Mrs A. D. Morgan)  The Review Readership survey (M. J. Artis)
		Imports: a re-examination (I. G. Black, J. E. Kidgell and G. F. Ray)			Statistical Appendix: definitions and explanations

Subscriptions (£3 10s or \$10 a year) and single issues for 1969 and 1970 (£1 each) may be ordered from: The National Institute Economic Review, 2 Dean Trench Street, Smith Square, London, S.W.1. Students' subscriptions £1 a year on application to the Secretary of the Institute. Prices include ordinary postage: for cost of airmail to countries outside Europe please apply to the above address.

Back numbers, up to and including no. 46, should be ordered from: Wm. Dawson & Sons Ltd., Cannon House, Park Farm Road, Folkestone, Kent, price £1 each plus postage. Nos. 1, 5, 6, 10-12, 14, 17-19, 26, 32-34, 43 and 46 are out of stock in their original form but reprints, price 35s each plus postage, are obtainable from the same address.

# THE NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH

This Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

### Acknowledgements

The Review was launched with the aid of a five-year grant from the Ford Foundation. In October 1966, the Social Science Research Council made a two-year grant towards the cost of research and editorial work for the Review, and this support was renewed for a further five years from October 1968. The Institute gratefully acknowledges these grants and also the contributions from British companies and banks for support of the Institute's research. Subscriptions to the Review cover the cost of printing and distribution only.

The Institute is also grateful to many people in industry for giving the authors the benefit of their knowledge and experience, and to officials in Government departments who have assisted with advice in the interpretation of official statistics.

### Authorship

This Review is the joint work of members of the research staff, under the general supervision of the editorial board. The contents will usually be unsigned, the views expressed being the responsibility of the Director and staff. Signed articles may appear from time to time.

### Editorial Board

M. J. Artis (Editor) J. A. Bispham (Assistant Editor) C. A. Blyth (Deputy Director) Mrs K. Jones (Secretary) R. L. Major G. F. Ray G. D. N. Worswick (Director)

### Research staff

I. G. Black
L. F. Campbell-Boross
N. C. Garganas
S. Hays
J. E. Kidgell
Mrs A. D. Morgan
A. R. Nobay
R. J. Smith
M. J. C. Surrey
J. D. Whitley

Editorial assistant: Miss R. Malkinson