

No such sketch, however, could do justice to the wealth of data which these papers contain — data on prices and on difficulties of doing business at a distance of three thousand miles when that three thousand was really extended to thirteen thousand by way of Cape Horn. The problems of adjusting business to a rapidly changing environment are reflected throughout the material. Just such words as clipper-ship, steam-boat, pony express, railroads, and telegraph indicate some of the changes taking place. Others have been pointed out.

This Dibblee collection will repay the student who seeks information on business and economic conditions developing along with the settlement of new territory. Part III of *A California Commission Merchant*, to appear in the January Bulletin, will consist of a few letters and accounts taken from the collection, which will indicate the excellence of the material.

German Material Comes to the Library

GERMAN business firms, especially banking firms, have frequently undertaken the preparation of memorial volumes devoted to the development of their particular enterprise. In many cases, these volumes preserve very valuable data in business history. The Business Historical Society has been fortunate in having received a number of such volumes within recent months.

Die Bayerische Staatsbank, 1780-1930, is such a volume. It was prepared by one of the officers of the bank, and depends partly for source material on the bank records themselves. Approximately one-third of the book is devoted to statistical tables and charts, important documents, and a bibliography. The text stresses the relationships between the development of the bank and that of the territory which it serves.